

The board may sell personal property, with an estimated value of less than with an estimated value of less than one thousand dollars (\$1,000), without appraisal, by sealed bid or at public auction, provided that there has been not less than one (1) published advertisement prior to the sale of said property. If the board, by a unanimous vote of those members present, finds that the property has an estimated value of less than five hundred dollars (\$500) and is of insufficient value to defray the costs of arranging a sale, the property may be disposed of in the most cost-effective and expedient manner by an employee of the district empowered for that purpose by the board.

Personal property may be exchanged for other property if the consideration received by the district will be deemed adequate by the board. Furthermore, the board may, by a vote of one-half (½) plus one (1) of the members of the full board, by resolution duly adopted, authorize the transfer or conveyance of any personal property owned by the district to the government of the United States, any city, county, the state of Idaho, any hospital district, any other school district, any library district, any community college district, or any recreational district, with or without any consideration accruing to the district, when in the judgment of the board it is for the interest of the school district that said transfer or conveyance be made.

The board will follow the procedures set forth in the Purchasing policy set forth in SECTION 800: BUSINESS PROCEDURES of the manual when acquiring, purchasing or repairing any equipment or other personal property necessary for the operation of the district.



LEGAL REFERENCE:

Idaho Code Section 33-601(4)

ADOPTED: May 12, 2003